

GOSSIP OF THE STREET FINANCIAL DISTRICT CHEERFUL ON HOPEFUL NEWS FROM FOCH Optimistic Brokers Believe "Turn" Upward Has Arrived—Bond Business Shows Strength—Gossip of the Street

THIS change in the minds of the public over the encouraging news from Europe was reflected by a larger attendance in the brokers' offices yesterday than had been seen for some time. While the expected counter-drive was not yet started by Generalissimo Foch, his message, "We hold back we wait; let more," was considered both satisfactory and inspiring. There was a more buoyant feeling on the Street and in financial circles than has prevailed for a long time, and some optimistic brokers believe the "turn" has come and only needs a few days for development.

Strength in Bond Business

The principal of one of the large banking and investment houses said yesterday that the bond market shows unusual strength, although the volume of business transacted was comparatively small owing to the Liberty Loan campaign.

Financiers Pay Little Attention to Russia

Little attention has been given for some time in financial circles to conditions in Russia. It does not seem so very long ago since prominent financiers were placing all their faith in the overpowering mass of the huge Russian army once it would get into action.

"Earnestly as I know her, I bespeak the greatest consideration by the United States toward Russia, a country that has already suffered on a scale incomparably greater than all the rest of the belligerents put together. Seven million Russian soldiers have fallen in battle, some 2,000,000 have been taken prisoners, while 7,000,000 of Russia's civil population have perished from starvation.

Restraints and Patriotic Bond Buying

A number of well-known curb brokers were asked yesterday some questions bearing on the problems of holders of stocks who purchased them at very much higher levels than the present ones and who, through the impulse of patriotism, are putting all their savings in Liberty Bonds. This, coupled with heavy taxation and the high cost of living, places them in the position of not having the means to take advantage of present market conditions in anticipation of the price recovery which is certain to result from news favorable to the Allies.

"To our mind there is only one logical move which such investors should make, and that is immediately to deposit the certificates for the stock purchased at higher prices which they now own as a collateral for additional shares at the present prevailing low prices.

March Earnings of Cities Service Company

Gross income of Cities Service Company for March, 1918, was \$1,976,211, an increase of \$253,731 over March, 1917. After providing for all expenses and charges, net income applicable to dividends, surplus and reserves for the month was \$1,938,252, an increase of \$248,309. After providing for preferred dividends there was a balance of \$1,692,370, a gain of \$211,453 over the corresponding month of the preceding year.

Carven Tool Increases Dividend

New York, April 19.—The Carven Tool Company has declared a dividend of 6 per cent, payable June 10, 1918. This places the stock on a record high of 125 1/4. The company's earnings for the first quarter of 1918 were \$1,000,000, an increase of one-half per cent over the same period of last year.

"WET" LINE IS DRAWN IN DAUPHIN COUNTY

Beideman Candidates Decline to State Their Attitude on Prohibition

As a result of a meeting of the Dauphin County prohibition committee at the Anti-Saloon League headquarters the line between the "wet" and "dry" candidates for the House in Harrisburg and Dauphin County were tightly drawn.

A report made by the Anti-Saloon League showed that so far neither of the candidates for the House supported by Senator Beideman, George C. Breyer, and Lieutenant Governor, Dr. David L. Miller and Albert Miller, of this city, has paid any attention to the request of the league for information relative to their stand on the prohibition amendment.

Representative Ramsey S. Black and Dr. G. Willis Hartman, this city, replied that they were in favor of the amendment. No other local Democratic candidates have replied on this question.

Belvidere Pastor Dies. Easton, Pa., April 20.—The Rev. John Blair Edmondson, seventy-eight years old, who retired three years ago after serving twenty years as pastor of the local Presbyterian Church, Belvidere, N. J., is dead at his home in that town.

Philadelphia Arrivals at New York Hotels

- J. L. Baird, Flanders. Mrs. C. Barker, Woodward. Mrs. A. H. Burt, Woodward. Mrs. C. Burke, Bristol. Mrs. E. C. Burton, Empire. Mrs. P. Butler, Baiton Hall. Mrs. W. C. Carey, Baiton Hall.

Deaths

- APF—Sudden, April 17, JOSEPHINE HENRIETTA, widow of Ludwig A. aged 84. Relatives and friends invited to funeral services, Sat. 9 a. m. at 305 Hill St., Philadelphia. Burial, Greenwood Cem. Friends may call Fri. 7 to 9 p. m.

DEATHS

- CARRIGAN—April 17, MARY J., daughter of late John and Annie Carrigan, Philadelphia. Relatives and friends invited to funeral services, Sat. 9 a. m. at 305 Hill St., Philadelphia. Burial, Greenwood Cem. Friends may call Fri. 7 to 9 p. m.

DEATHS

- LLOYD—April 16, JAMES HENRY, son of late Herbert J. and Catherine Lloyd, Philadelphia. Relatives and friends invited to funeral services, Sat. 9 a. m. at 305 Hill St., Philadelphia. Burial, Greenwood Cem. Friends may call Fri. 7 to 9 p. m.

DEATHS

- LEAH—April 17, LEAH, daughter of late Edward and Mary Leah, Philadelphia. Relatives and friends invited to funeral services, Sat. 9 a. m. at 305 Hill St., Philadelphia. Burial, Greenwood Cem. Friends may call Fri. 7 to 9 p. m.

DEATHS

- VAN BLINCK—April 19, FRANCHIS C. VAN BLINCK, residence 1623 R. Broad St., Philadelphia. Relatives and friends invited to funeral services, Sat. 9 a. m. at 305 Hill St., Philadelphia. Burial, Greenwood Cem. Friends may call Fri. 7 to 9 p. m.

LOVE AND FOUR

PERKINS SPANIER—Just in Thursday from Best Philadelphia. A new book, "Perkins Spanier," by J. Perkins. Price 25c. Available at all bookstores.

VENTNOR CITY THE SEASHORE CITY OF HOPIES. Immediately adjoining Atlantic City, and connected by fast and frequent electric cars, and the world famous Boardwalk. No matter what the weather, Ventnor City is always a pleasure.

SUNSET HALL Open all the year. Delightful place for week-ends. Not a sanatorium, White Geo. S. Galt, manager, Wernersville, Pa., or Ledger Central.

The Gold Medal School. The students of Straver's Business College are now in the combined studies with the other business schools and in the schools of Philadelphia.

RAGTIME PIANO PLAYING. TAUGHT IN 20 LESSONS. CHRISTENSEN SCHOOL of Popular Music. 1520 Chestnut St. Spruce 967

Sunday War News. In view of the critical situation on the western front, where every hour brings fresh developments of the greatest importance to the Allied cause, it has been decided to issue a special Sunday Afternoon Public Ledger. War News Edition. In this edition will be printed the latest bulletins from the battlefields in France. It will carry the story of the conflict for the twelve hours following the last reports as published in Sunday morning papers, bridging the gap in the news between Sunday and Monday mornings. In addition to cable dispatches from the front there will be other war news and special articles. Distributed by newsboys and dealers. Price 2 Cents